

To,
The Board of Directors
TOPSUN ENERGY LIMITED
B-101, GIDC, Electronic Zone, Sector 25, Gandhinagar – 382028

Dear Sirs / Madam,

## Subject: Proposed Initial Public Offer of TOPSUN ENERGY LIMITED ("Company")

We do hereby certify that the information given below is correct and give our consent to our name being included as "Practicing Company Secretary" to Topsun Energy Limited in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus to be filed with Stock Exchange, Securities and Exchange Board of India ("SEBI") and other regulatory authorities as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

We also give our consent to include our name as an "expert" under Section 2(38) read with Section 26 of the Companies Act in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus in relation to the report on the Restated Audited Financial Statements and report on the Statement of Tax Benefits.

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name of the firm	Utkarsh Shah & Company
Address of the firm	302-303, Sakar-1, Near Gandhigram Railway Station, Ellisbridge Ahmedabad
	380005
Tele No	+91 9638144630
Fax No	-
Email Id	info@csutkarsh.com
Contact Person and	Mr. Utkarsh Shah
Membership No.	F12526
Email ID	info@csutkarsh.com
CP No.	26241

Yours faithfully,

For M/s. Utkarsh Shah & Company Company Secretaries,

Utkarsh Shah Proprietor M. No. F12526 Date: 12/09/2025

Place: Ahmedabad

**Enclosed: Peer review certificate** 

**UTKARSH SHAH & CO.** 

Practicing Company Secretary FCS, LLB, B.Com

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